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Michel Pech

BULA Technologie SA expands its Offer and Market Presence through the Acquisition of a Majority Shareholding in COSMAP Srl

Located in the Swiss Jura region, the Groupe RECOMATIC is expanding its market presence by acquiring a majority stake in COSMAP SrI, an Italian machine manufacturer specializing in automatic grinding and polishing metal surfaces. This acquisition was made in collaboration with BULA Technologie SA, to ensure optimal synergies with the Group.

The combined experience of the brands RECO and BULA in metal finishing is particularly appreciated by highly demanding industries, including, among others, the luxury, watchmaking, aerospace and medical sectors. BULA Technologie SA is a pioneer in the production of automatic polishing machines, while RECOMATIC SA has specialised in producing automatic grinding machines, especially for treating parts with complex geometries. These successes have contributed to the rapid growth of the RECOMATIC Group, which already had more than 130 employees last July. Following the integration of COSMAP SrI, the Group now employs 170 people. COSMAP SrI is perfectly positioned in the Italian and international markets with technological solutions complementary to those proposed by BULA Technologie SA, accelerating the Group's growth in the surface finishing markets.

Founded in Padua in the late 1970s, COSMAP SrI is internationally renowned for its high-tech solutions in the metal surface finishing sector. COSMAP SrI boasts a technical staff capable of offering world-class solutions for operations such as the grinding and polishing of parts with complex geometry and of any size, using robotic cells, rotary tables or combining the two solutions. Their philosophy has always been geared towards achieving the most economically and technically advantageous result for the customer. This open approach to developing ever-new solutions and critical knowledge in the metal finishing sector convinced the Swiss Group to join forces with the Italian company.

Béatrice Bula, Director of the Groupe Recomatic, summarised her approach: "Our vision of customer service, together with the strong technical and commercial synergies with BULA Technologie SA, convinced us of the validity of integrating COSMAP Srl into the Group." On the other hand, founder Daniele Carraro and his heirs are securing the company's future by seeking the best possible synergies with BULA Technologie SA, whose activities are highly complementary. This acquisition is a human story, as Béatrice Bula emphasises: "We share family values with COSMAP Srl, which are essential for the virtuous growth of our companies," she said. "Our Group was formed by combining the

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experience and strengths of each company, respecting people and their culture. The integration of COSMAP Srl, which is active in the same sector as BULA Technologie SA, takes place in this spirit," emphasised Béatrice Bula. The confirmation of the participation of the founder's sons, Alvise and Alessia Carraro, the partner Gianluca Giusto, the staff and the existing structures testifies to this commitment to continuity. Béatrice Bula and Olivier Wieland join the team as administrators, bringing valuable expertise in luxury and watchmaking sectors and supporting COSMAP Srl's development.

The dimensional capabilities offered by COSMAP SrI machines and the Italian company's international presence perfectly complement the technical and marketing aspects of the Groupe Recomatic in general and the BULA products in particular. With its 40 employees, the size of the family business in Saccolongo is ideally in line with those of the companies that make up the Courtedoux Group. COSMAP Srl's reference markets include sectors such as faucets and bathroom accessories, cookware, handles, automotive, eyewear and fashion accessories, which integrate perfectly with the Groupe Recomatic's watchmaking and luxury markets. The production synergy is also ensured by the fact that COSMAP Srl has a production site and a network of subcontractors that mesh effectively with those of the Swiss company, helping to improve the competitiveness of the entire Group. With this step, the markets involved will benefit from optimising the cost-productivity ratio of the machines offered by the brands within the Group.



From left to right : Gianluca Giusto – Béatrice Bula – Daniele Carraro – Alessia Carraro – Philippe Rérat – Alvise Carraro



Team Cosmap Srl: In the centre, Gianluca Giusto – Daniele Carraro – Béatrice Bula and Alvise Carraro, surrounded by Cosmap Srl.



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